

CHICAGO HOPE ACADEMY

STUDENT FINANCIAL ASSISTANCE POLICIES 2010-2011

Chicago Hope Academy admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national or ethnic origin in the administration of its educational policies, admission policy, scholarship and loan programs, and athletic and other school-administered programs.

- No requests for financial assistance shall be entertained or determined by persons other than the school's Financial Aid Committee.
- Parents must demonstrate an understanding of and desire for Christian education.
- Eligibility for financial aid shall be based upon genuine, demonstrated need and space available in the classroom.
- Any school balances owed by the applicant from a prior school year must be paid up in order for a new application to be considered.
- Once financial aid is granted, it is only continued as the family receiving aid keeps up with its payments.
- Continuing good behavior by the student both in and out of school is required, or the remainder of the aid award may be withdrawn upon written notice.
- Students receiving assistance must maintain a 2.0 GPA. Failure to meet these expectations will result in review of financial assistance by the Financial Aid Committee as recommendations are made for the following school year.
- Parents receiving financial aid are expected to be actively involved in fundraisers and volunteerism that promotes the school.
- Parents must demonstrate on a continuing basis a cooperative attitude toward the school administration and staff, or the remainder of the aid award may be withdrawn from their children upon written notice.
- In cases where the applicant is divorced, normally the assets of both parents will be considered in the Committee's review if parents have joint custody. If the custodial parent

has remarried, normally the assets of the stepparent will be included in the Committee's review. If someone else is financially responsible for the student, that person should complete the aid form and explain his/her relationship to the student.

- Parents are expected to try to pay more toward their children's tuition if their financial situation improves during the year so that additional needy families may be helped.
- All financial aid recipients are to notify the school by December 31st of a given school year if their financial status has changed from the original application.
- If the student withdraws from the school during the year, or is expelled, all unused portions of the aid shall be retained by the Financial Aid Fund.
- **Financial aid is not automatically renewable for a new school year. Families must reapply for aid each school year.**
- The application deadline for families applying for financial assistance is March 1st, 2010. Financial Aid applications received by this deadline will be treated on an equal basis. Requests for financial assistance received after March 1st will be processed on a first-come, first-served basis.